

Company Registration No. 3857542 (England and Wales)
Registered Charity No. 1089600

PRIMARY CARE CARDIOVASCULAR SOCIETY

(COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

**PRIMARY CARE CARDIOVASCULAR SOCIETY
(COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors and Trustees

R Hobbs
S M Davis
T McCormack
S Findlay

Secretary

Carlton Registrars Limited

Company number

3857542

Registered office

7-9 Swallow Street
London
W1B 4DT

Accountants

Dover Childs Tyler
Reporting Accountants
7-9 Swallow Street
London
W1B 4DT

Business address

36 Berrymede Road
London
W4 5JD

Bankers

Clydesdale Bank plc
Executive Banking Suite
56 Clarendon Road
London
WD1 1DA

**PRIMARY CARE CARDIOVASCULAR SOCIETY
(COMPANY LIMITED BY GUARANTEE)
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**PRIMARY CARE CARDIOVASCULAR SOCIETY
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2007

The Directors present their report and financial statements for the year ended 31 December 2007.

Principal activities

The principal activity of the society is to improve care of patients with cardiovascular disease by the exchange of knowledge and the promotion of research, education and general development.

Directors

The following directors have held office since 1 January 2007:

Professor R Hobbs
Dr S M Davis
T McCormack
Dr S Findlay

The directors of the company, as listed above are also the Trustees of the Charity.
The company is limited by guarantee and has no share capital.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

.....
Carlton Registrars Limited
Secretary
.....

**PRIMARY CARE CARDIOVASCULAR SOCIETY
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF PRIMARY CARE
CARDIOVASCULAR SOCIETY FOR THE YEAR ENDED 31 DECEMBER 2007**

I report on the accounts of the Trust for the year ended 31 December 2007, which are set out on pages 3 - 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act);
- and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

-to keep accounting records in accordance with section 41 of the 1993 Act; and

-to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham Tyler
Chartered Certified Accountant
7-9 Swallow Street
London
W1B 4DT

**PRIMARY CARE CARDIOVASCULAR SOCIETY
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2007**

<u>Income and Expenditure relating to Continuing Activities</u>	Notes	Unrestricted Fund Total	Restricted Fund Total	Totals	Totals
		2007	2007	2007	2006
Incoming Resources					
Educational grants		147,136	-	147,136	171,905
Educational fees		26,221	-	26,221	27,652
Total Incoming Resources		<u>173,357</u>	<u>-</u>	<u>173,357</u>	<u>199,557</u>
Resources Expended					
Direct Charitable Expenditure					
Conference costs		-	-	-	-
Tour Costs		-	-	-	-
Other Direct charitable expenditure		-	-	-	-
Other Expenditure					
Management And Administration of the Charity		117,582	-	117,582	161,050
Regents Park 10 year conference costs		99,345			
Total Resources Expended		<u>216,927</u>	<u>-</u>	<u>117,582</u>	<u>161,050</u>
Net Incoming Resources		(43,570)	-	(43,570)	38,507
<u>Statement of Total Recognised Gains And Losses</u>					
Net Income		<u>(43,570)</u>	<u>-</u>	<u>(43,570)</u>	<u>38,507</u>
Net movement in Funds		(43,570)	-	(43,570)	38,507
Fund Balances Brought Forward at 1 January 2007		<u>138,294</u>	<u>-</u>	<u>138,294</u>	<u>99,787</u>
Fund Balances Carried Forward at 31 December 2007		<u>94,724</u>	<u>-</u>	<u>94,724</u>	<u>138,294</u>

**PRIMARY CARE CARDIOVASCULAR SOCIETY
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

4	Debtors	2007	2006
		£	£
	Trade debtors	49,750	60,255
		<u>49,750</u>	<u>60,255</u>

5	Creditors: amounts falling due within one year	2007	2006
		£	£
	Accruals and deferred income	7,285	5,522
		<u>7,285</u>	<u>5,522</u>

6 Statement of movements on Society fund

	Society Fund
	£
Balance at 1 January 2007	138,294
Decrease in Society fund	(43,570)
	<u>94,724</u>
Balance at 31 December 2007	<u>94,724</u>

PRIMARY CARE CARDIOVASCULAR SOCIETY

(COMPANY LIMITED BY GUARANTEE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2007

PRIMARY CARE CARDIOVASCULAR SOCIETY

DETAILED TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	2007		2006	
	£	£	£	£
Turnover		173,357		194,557
Overheads				
Conference facilities	100,865		55,725	
Honoraria	5,145		7,634	
Office expenses	5,882		6,379	
Board expenses	6,158		7,981	
Wages and salaries	24,550		31,161	
Writers fees	-		3,225	
Consultant	39,902		27,710	
Agency fee	-		1,792	
Printing and stationery	9,537		8,414	
Postage	453		503	
Travelling expenses	6,284		795	
Staff welfare	1,401		536	
Sundry expenses	99		92	
Subscriptions	827		-	
Legal and professional	-		444	
Accountants fees	2,761		2,761	
Bank charges	80		48	
		(203,944)		(155,200)
(Loss)/Profit before taxation		<u>(43,570)</u>		<u>38,507</u>
